

# MARKET AT A GLANCE

Wednesday, 25 September 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	42208.22	0.20
Shanghai	2862.78	-0.01
Sensex	84914.04	-0.18
MSCI Asia Pacific	189.64	1.31

## Currencies

Currencies	Rate	% Chg
USDINR	83.583	-0.02
EURUSD	1.1188	0.07
USDJPY	143.34	0.09
Dollar Index	100.26	-0.21

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2657.80	0.18
Silver (\$/oz)	32.17	0.09
NYMEX Crude Oil (\$/bbl)	71.46	-0.14
NYMEX NG (\$/mmbtu)	2.578	1.06
COMEX Copper (\$/Lbs)	4.4875	0.57
LME NICKEL (\$/T)	16710	0.00
LME LEAD (\$/T)	2086	0.26
LME ZINC (\$/T)	2512	0.43
LME ALUMINIUM (\$/T)	2245	0.33

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75204	0.42
Silver mini	92894	0.74
Crude oil	5985	0.03
Natural Gas	215.2	0.63
Copper	826.21	0.33
Nickel	1870.00	0.50
Lead	181.40	0.47
Zinc	275.28	0.85
Aluminium	230.91	-0.23

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Bullish outlook remain intact as long as prices stay above \$2600. A direct drop below \$2540 may see downside correction.	↑
Silver LBMA Spot	While above \$31.50 it may extend the positive outlook. Fall below \$29.50 likely to dip further.	↔
Crude Oil NYMEX	Choppy trades remains on the card initially. However, consistent trades above \$72 may extend buying pressure.	↔
MCX		Outlook
Gold KG Oct	While above Rs 74500 would extend bullish rallies. Else, choppy trading expected the day.	↔
Silver KG Dec	Expect the positive outlook would continue while prices places above Rs 90000.	↔
Crude Oil Oct	Sustained trades above Rs 6000 is needed to strengthen the positive outlook. Else, corrective selling is likely.	↔
Natural Gas Oct	If unable to move past Rs 240 there are chances of corrective selling pressure for the day.	↔
Copper Oct	Positive outlook may continue as long as Rs 826 remain undisturbed.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
ZincM Oct	While above Rs 272 there are chances of recovery upticks to continue the day.	↔
LeadM Oct	Direct drop below Rs 180 would trigger further liquidation pressure.	↔
AluminiumM Oct	A direct rise above Rs 236 likely to extend positive outlook. If not may see corrective selling.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	74552	74102	73853	74801	75251	75500	75950
	GOLDM OCT4	74421	73955	73694	74682	75148	75409	75875
	GOLD GUINEA SEP4	59563	58819	58265	60117	60861	61415	62159
	SILVER DEC4	90142	87891	86587	91446	93697	95001	97252
	SILVERM NOV4	90055	87897	86645	91307	93465	94717	96875
	SILVERMIC NOV4	92586	90503	89299	93790	95873	97077	99160
BASE METALS	COPPER SEP4	815.5	807.5	802.8	820.3	828.3	833.0	841.0
	COPPER OCT4	829.6	822.7	818.9	833.4	840.3	844.1	851.0
	LEAD SEP4	178.8	177.0	175.2	180.6	182.3	184.1	185.9
	LEAD OCT4	182.6	181.5	180.3	183.9	185.0	186.2	187.3
	ZINC SEP4	268.8	264.7	262.2	271.3	275.4	277.9	282.0
	ZINC OCT4	269.9	264.8	262.0	272.6	277.7	280.5	285.6
	ALUMINIUM SEP4	229.1	226.7	225.1	230.7	233.1	234.7	237.1
	ALUMINIUM OCT4	232.2	228.9	226.9	234.1	237.4	239.4	242.7
ENERGY	NATURALGAS SEP4	209.8	205.6	198.7	216.7	220.9	227.8	232.0
	CRUDE OIL OCT4	5919	5855	5780	5994	6058	6133	6197
INDICES	MCX BULLDEX	18627	18586	18558	18655	18696	18724	18765

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2600.9	2579.9	2569.5	2611.3	2632.3	2642.7	2663.7
	SILVR 5000 SEP24	30.71	30.55	30.47	30.79	30.94	31.02	31.18
	LIGHT CRUDE NOV4	70.52	69.50	68.56	71.46	72.48	73.42	74.44
	NAT GAS OCT24	2.52	2.46	2.38	2.60	2.66	2.74	2.80
	HG COPPER SEP24	4.26	4.23	4.21	4.28	4.31	4.33	4.36
LME	ZINC	2783	2763	2648	2898	2918	3033	3053
	LEAD	2120	2061	2074	2107	2166	2153	2212
	ALUMINIUM	2455	2427	2370	2512	2540	2597	2625

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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